



# **North Stainley Sport & Recreation Trust**

Registered Charity Number 700686  
(an unincorporated charity)

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## **Annual Report and Financial Statements for the year ended 31<sup>st</sup> March 2022**

**North Stainley Sport & Recreation Trust**  
**Annual Report and Financial Statements**  
**for the year ended 31<sup>st</sup> March 2022**

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# North Stainley Sport & Recreation Trust

## Reference and Administrative Details

### Officers & Trustees:

Chairman	Frank Bailey	elected
Secretary	Glenys Bailey	nominated by Parish Council
Treasurer	Malcolm Lee	elected [Treasurer to 31 <sup>st</sup> March 2022]
Treasurer	Ian Hillary	co-opted Jan 2022 [Treasurer from 1 <sup>st</sup> April 2022]

### Trustees:

Andy Maisey	elected
John Chambers	elected
Kia Mathieson	elected
Sarah McGavin	elected
Steve Tordoff	elected
Ian Alston	nominated by the Parish Council
Gillian Hall	nominated by the Parish Council
Dewi Winkle	appointed by the Cricket Club
Louise Wallen	appointed by the Primary School
Sally Gabriel	appointed by the Church Council

**Registered  
Charity  
Number:** 700686

**Registered  
Charity  
Address:** North Stainley Village Hall  
The Square  
North Stainley  
North Yorkshire  
HG4 3JT

**Bankers:** Virgin Money  
21 James Street  
Harrogate  
North Yorkshire  
HG1 1QU

**Independent  
Examiner:** Sarah Lynch  
Retired Detective Constable, North Yorkshire Police

# North Stainley Sport & Recreation Trust

## Trustees' Report

### for the year ended 31<sup>st</sup> March 2022

The trustees present their Annual Report and Financial Statements of North Stainley Sport & Recreation Trust (The Trust) for the year ended 31<sup>st</sup> March 2022.

The accounts comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

#### **GOVERNANCE, STRUCTURE AND MANAGEMENT**

The charity is managed in accordance with its governing document, the Scheme, dated 4th December 2000.

The management of The Trust is the responsibility of the 12 Trustees, who are elected at the annual general meeting (6) or if required co-opted during the year under the terms of the Scheme, appointed by North Stainley Cricket Club (1), North Stainley Church Council (1) & North Stainley CE Primary School (1) and finally nominated by the North Stainley with Sleningford Parish Council (3) for a period of 4 years.

The Trust currently has 13 Trustees due transition between some Trustees. The Trustees are recruited by way of their wide range of expertise to enhance the decision making of the Trust.

The Trustees hold at least 4 ordinary meetings in each year (normal practice is 10-12 meetings) to discuss & agree the strategic direction of the charity and to monitor progress both financially and in terms of successful delivery of its objects.

#### **OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The object of the charity is, in the interests of social welfare, the provision and maintenance of a village hall and recreation grounds for use by the inhabitants of the area of benefit without distinction of political, religious, or other opinions. The area of benefit is North Stainley with Sleningford and the surrounding neighbourhood.

In furtherance of these objects, the charity also organises and subsidises events and groups throughout the year.

# **North Stainley Sport & Recreation Trust**

## **Trustees' Report**

### **for the year ended 31<sup>st</sup> March 2022**

#### **FINANCIAL REVIEW**

The charity showed a net surplus of £4,098 from the day to day running of the Trust, a decline from £20,953 in the previous year due to a receipt of a grant of £10,000 (COVID-19 pandemic) and the provision of a grant to Parish Council of £6,500 and a grant to the Cricket Club of £3,243 in the current year.

The two main sources of funding are the hire of the Village Hall facilities and rental income from the four flats situated above the Village Hall.

The Trustees are content that the Charity is operating on a stable level managing cash reserves whilst providing a valuable facility to the local residents. The policy regarding reserves is to retain sufficient reserves to meet the future maintenance costs of the Village Hall, Village Square, Jubilee Garden and Recreation Ground.

The Trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Trust are looking to increase income and subsequently grants and investment in the local community.

#### **STATEMENT TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

# **North Stainley Sport & Recreation Trust**

## **Trustees' Report**

### **for the year ended 31<sup>st</sup> March 2022**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 10<sup>th</sup> May 2022 and signed on their behalf by:

*Ian Hillary*

**Ian D Hillary**  
**Treasurer & Trustee**

# North Stainley Sport & Recreation Trust

## Independent Examiner's Report

### for the year ended 31<sup>st</sup> March 2022

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") (registered number 700686) for the year ended 31<sup>st</sup> March 2022, set out on pages 8 to 13.

#### **Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

*Sarah Lynch*

Sarah Lynch  
Retired Detective Constable, North Yorkshire Police

# North Stainley Sport & Recreation Trust

## Income and Expenditure Statement

### for the year ended 31<sup>st</sup> March 2022

	Notes	2022 £	2021 £
<b>INCOME</b>			
Flat Rental		22,825	23,375
Hall & Meeting Room Hire		13,333	8,014
Gain / (Loss) on Investments		7,789	13,103
Bank Interest		643	604
Other Income	2	<u>587</u>	<u>10,669</u>
		<b>45,177</b>	<b>55,765</b>
<b>EXPENDITURE</b>			
Cleaning		4,912	4,917
Gardening & Maintenance		10,074	15,035
Fees	3	4,754	5,115
Grant	3	10,143	0
Utilities		10,200	8,784
Other		<u>996</u>	<u>921</u>
		<b>(41,079)</b>	<b>(34,772)</b>
<b>NET INCOME</b>			
<b>BEFORE REVALUATION / (DEPRECIATION)</b>		<b>4,098</b>	<b>20,993</b>
<b>REVALUATION / (DEPRECIATION)</b>			
Land & Buildings	5	412,052	(1,953)
Fixtures & Fittings	5	<u>92,189</u>	<u>0</u>
		<b>504,241</b>	<b>(1,953)</b>
<b>NET INCOME</b>		<b>508,339</b>	<b>19,040</b>



# North Stainley Sport & Recreation Trust

## Balance Sheet

### as at 31<sup>st</sup> March 2022

	Notes	2022 £	2021 £
<b>INVESTMENTS</b>	4	106,010	97,579
<b>FIXED ASSET</b>	5	1,350,000	845,759
<b>CURRENT ASSETS</b>			
Bank		58,716	50,351
Debtors	6	429	0
Prepayments	6	<u>499</u>	<u>0</u>
		<b>59,644</b>	<b>50,351</b>
<b>CURRENT LIABILITIES</b>			
Creditors	7	5,716	0
Accruals	7	<u>7,910</u>	<u>0</u>
		<b>(13,626)</b>	<b>0</b>
<b>NET ASSETS</b>		<b>1,502,028</b>	<b>993,689</b>
<b>CHARITY FUNDS</b>			
Restricted   Square Maintenance	8	1,502,028 2,798	993,689 2,123

The financial statements were approved by the Trustees on 10<sup>th</sup> May 2022 and signed on their behalf, by:

*Frank Bailey*

*Ian Hillary*

**Frank Bailey**  
Chairman & Trustee

**Ian D Hillary**  
Treasurer & Trustee

The notes on pages 11 to 16 form part of these financial statements.

# North Stainley Sport & Recreation Trust

## Notes to the Financial Statements

### for the year ended 31<sup>st</sup> March 2022

## 1 ACCOUNTING POLICIES

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the accruals convention in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

### 1.2 Investments

The Trustees have taken a low to medium risk approach in regard to investments, all of which are short to medium term but are not fixed as they can be drawn down following a one week notice period.

Investments are included at Market Value, with a Gain or Loss on Investment taken to the Income & Expenditure Statement.

### 1.3 Fixed Assets

Fixed Assets have historically been included at cost (Land & Buildings) and cost less depreciation (Fixtures & Fittings).

The assets have been revalued based on insurance values and are no longer depreciated. The assets are maintained, with additions & enhancements expensed and not capitalised.

### 1.4 Charity Funds | Unrestricted & Restricted

With the exception of Square Maintenance fund, all other funds are unrestricted and available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The Square Maintenance fund is restricted. It is contributed to by 12 properties (60%) and the Charity (40%) for exclusive maintenance of the Village Square, North Stainley.

### 1.5 Income

Income is accounted for on the accruals accounting principle where the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

### 1.6 Expenditure

Expenditure is accounted for on the accruals accounting. Where costs cannot be directly attributed to particular activities, they are allocated on a basis consistent with the use of the resources.

# North Stainley Sport & Recreation Trust

## Notes to the Financial Statements

### for the year ended 31<sup>st</sup> March 2022

2. OTHER INCOME	2022	2021
	£	£
Covid-19 Grant	0	10,000
Restricted   Square Maintenance	587	669
	<b>587</b>	<b>10,669</b>

3. EXPENDITURE	2022	2021
includes	£	£
Independent Examination Fee	300	0
Grant   North Stainley Cricket Club	3,243	0
Grant   North Stainley Parish Council   Playground	6,500	0
Grant   Other	400	143

During the year, no Trustee received

- any remuneration (2022 - £ nil) (2021 - £nil)
- any benefits in kind (2022 - £ nil) (2021 - £nil)
- any contribution to personal expenses (2022 - £ nil) (2021 - £nil)

4. INVESTMENTS	2022	2021
	£	£
CCLA COIF Charities Investment Fund	74,764	66,975
Hampshire Trust Bank 3 Year Business Bond	31,246	30,604
	<b>106,010</b>	<b>97,579</b>

5. FIXED ASSETS	Cost	Depreciation	Net Value
	£	£	£
<b>Land &amp; Buildings</b>			
brought forward	890,829	(52,881)	837,948
revaluation	359,171	52,881	412,052
carried forward	<b>1,250,000</b>	<b>0</b>	<b>1,250,000</b>
<b>Fixtures &amp; Fittings</b>			
brought forward	105,897	(98,086)	7,811
revaluation	(5,897)	98,086	92,189
carried forward	<b>100,000</b>	<b>0</b>	<b>100,000</b>
<b>Total</b>	<b>1,350,000</b>	<b>0</b>	<b>1,350,000</b>

# North Stainley Sport & Recreation Trust

## Notes to the Financial Statements

### for the year ended 31<sup>st</sup> March 2022

6. DEBTORS & PREPAYMENTS	2022	2021
	£	£
<b>Debtors</b>		
Square Maintenance	165	0
Hire Income	265	0
	<b>429</b>	<b>0</b>
<b>Prepayments</b>		
Insurance	442	0
PPL / PPRS Music Licence	57	0
	<b>499</b>	<b>0</b>

7. CREDITORS & ACCRUALS	2022	2021
	£	£
<b>Creditors</b>		
Deferred Income	1,000	0
Fees	729	0
Payroll, tax & national Insurance	47	
Utilities	1,864	0
Gardening & Maintenance	2,076	0
	<b>5,716</b>	<b>0</b>
<b>Accruals</b>		
Independent Examination Fee	300	0
Utilities	1,110	0
Grant to Parish Council for Playground	6,500	0
	<b>7,910</b>	<b>0</b>

8. CHARITY FUNDS	Unrestricted	Restricted	Total
	£	£	£
brought forward	991,566	2,123	993,689
income	44,590	587	45,177
expenditure	(40,829)	(250)	(41,079)
allocation	(338)	338	0
	<b>994,989</b>	<b>2,798</b>	<b>997,787</b>
revaluation	504,241	0	504,241
carried forward	<b>1,499,230</b>	<b>2,798</b>	<b>1,502,028</b>

**APPENDIX**  
**North Stainley Sport & Recreation Trust**  
**Detailed Income and Expenditure Statement**  
**for the year ended 31<sup>st</sup> March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Rent Income	22,825	23,375
Hire Income	1,871	373
Hire Income   School	11,462	7,641
Gain / (Loss) on Investments	7,789	13,103
Interest Received	643	604
Grant Received	0	10,000
Square Maintenance	587	669
	<b>45,177</b>	<b>55,765</b>
<b>Expenditure</b>		
Cleaning   Village Hall	4,912	4,917
Gardening / Maintenance   Village Hall & Ground	6,341	7,051
Gardening / Maintenance   Village Square	250	3,192
Gardening / Maintenance   Jubilee Garden	2,886	3,089
Maintenance   Flats	597	1,703
Fees   Accountant	300	0
Fees   Insurance	1,601	2,187
Fees   Property Management	2,187	1,949
Fees   Non-Domestic Rate	243	643
Fees   Other	423	336
Grant   Cricket Club	3,243	0
Grant   Play Area	6,500	0
Grant   Other	400	143
Utilities   Electricity, Gas, Water, Waste Management	8,937	7,833
Utilities   Phone & Internet	1,263	951
Sundry   Events	709	685
Sundry   Other	287	93
	<b>(41,079)</b>	<b>(34,772)</b>
<b>Net Income before Revaluation / (Depreciation)</b>	<b>4,098</b>	<b>20,993</b>
Revaluation of Fixed Assets / (Depreciation)	504,241	(1,953)
<b>Net Income</b>	<b>508,339</b>	<b>19,040</b>